

**REGISTERED COMPANY NUMBER: 07533794 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1141366**

**Walton Park Indoor Football Centre**  
**Report of the Trustees and**  
**Unaudited Financial Statements For The Year Ended**  
**30 June 2020**

**Walton Park Indoor Football Centre**

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For The Year Ended 30 June 2020**

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## **Walton Park Indoor Football Centre**

### **Chairman's Report For The Year Ended 30 June 2020**

This has been our tenth year of operation since taking over the management of the Centre.

It has been a difficult year because of the impact of Covid-19 which led to the closure of the Centre in March 2020 due to government guidelines. Despite this we have remained financially viable although we do expect to have to use some of our reserves to get us through these difficult times, but we will do this under tight financial controls and operational management with regular online directors' meetings. Where possible we have taken advantage of available Government Schemes, for example all staff were furloughed when the centre closed, although the charity made the decision to top up their wages to one hundred percent to hopefully retain the staff to make us stronger when we re-open. The staff have remained fully committed to the Charity.

We have maintained our offer to make our facilities available to organisations working with the unemployed at no charge, but this again has still borne no fruit.

The major proposed improvement by our landlord, Walton Park Sports Centre Ltd in facilities has not progressed as hoped as they still await confirmation of funding, we await to see what the impact of Covid-19 will have on their long-term plans.

In summary, the year to 30 June 2020 has been a very challenging one. We remain proud of having protected the facility for community use, where it had been at risk of demolition by the Council. We have a full team of Staff in place and reserves in our accounts, we continue to invest in the centre with upgraded fire doors to improve access and egress from the pitches for maintenance and emergencies. We feel this is a good achievement, brought about through the voluntary efforts of the Trustees aligned with the flexibility and commitment of our staff.

Duncan Greaves & Antony J Jackson

Co-Chairmen of the Board of Trustees.

## **Walton Park Indoor Football Centre**

### **Report of the Trustees For The Year Ended 30 June 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees (who constitute directors of the company for the purposes of the Companies Act) present their report together with the examined financial statements for the year ended 30 June 2020 and confirm that the latter comply with the requirements of the Act, FRS 102, SORP and the Charities Act 2011.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects of the charity are defined by the Memorandum and Articles of Association as:

"The promotion of community participation in healthy recreation for the benefit of the residents of Sale in the Borough of Trafford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by the provision of facilities for playing small sided and indoor football."

Overall bookings and total income for the year show a decrease of £10,251 (-12%), which is behind ytd budget. Although we did have a decrease in both block and casual bookings (-20%), this was slightly offset by the increase in other income of £8143 which comprises; Government Job Retention Scheme grant of £7950, cash machine sign up reward of £100 and vending machine commission of £93.

##### **Public benefit**

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

All our charitable activities focus on enabling our local community to lead healthier and happier lives by providing affordable facilities for small sided indoor football.

Being based in the heart of Sale and only a few hundred yards from Brooklands Metrolink station, the Centre continues to enable different age groups to enjoy the benefits of playing football. The younger section of our customer base has continued to expand, whilst still retaining regular users playing into their retirement, pointing to sustainable growth. Alongside this, we have also recently introduced 'Walking Football' groups, further promoting social inclusion and extended healthy living.

In addition to the charity, at selected times, makes the Centre available at no charge to organisations working with the unemployed.

#### **FINANCIAL REVIEW**

##### **Financial Review**

The statement of financial activities for the year is comprehensively reported on pages 7 - 15.

The statement of financial activities shows unrestricted income for the year of £77,599 with no restricted Income. There was a reduction in income due to Covid-19 and the landlord gave a rent holiday to help, overall this resulted in a surplus of £984.

##### **Investment policy and objectives**

Given the limited funds held by the charity and the very low interest rates available, there has been limited scope or need for investment planning. The continued need for infrastructure investment, will mean for the foreseeable future that income will be spent on important improvements to enable the company to deliver an improving service to our customers and clients.



## **Walton Park Indoor Football Centre**

### **Report of the Trustees For The Year Ended 30 June 2020**

#### **FINANCIAL REVIEW**

##### **Reserves policy**

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This would provide sufficient funds to cover costs and to respond to unexpected events which may arise from time to time. In addition, the Trustees have further decided to allow the reserves to grow beyond this, with immediate further environmental investments necessary and the potential for significant expenditure on major capital expenditure in the future. This has been met for 2019/20.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Charity constitution and Governing document**

The company was incorporated on 17 February 2011 under the Companies Act 2006 as a company limited by guarantee and not having share capital. In the event of a winding up, registered members are liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the Trust and the costs and expenses of winding up.

The charity, registered on 14 April 2011, is governed by the terms of its memorandum and articles of association, which established the objects and powers of the charitable company.

##### **Method of appointment of Trustees**

New Trustees are recruited with a view to bringing the skills, knowledge and experience required to ensure the charity is well governed. Trustees are elected by the members of the charity attending the Annual General Meeting, or by proxy vote.

##### **Organisational structure**

The Centre's organisational structure is led by the board of directors whose direction is implemented by the Centre Manager supported by three other part time members of staff.

##### **Induction and training of new trustees**

Following appointment, all new trustees attend an induction with the Chairman. The induction includes provision to them of the following material; our Memorandum and Articles of Association, The Hallmarks of an Effective Charity CC10, The Essential Trustee CC3, details of the charities management accounts and access to shared company information and files along with URLs to relevant Charity Commission reference documentation.

##### **Risk management**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that it is an ongoing focus of the trustees to adopt strategies and processes with the aim of eliminating or mitigating exposure to these risks.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07533794 (England and Wales)

##### **Registered Charity number**

1141366

## **Walton Park Indoor Football Centre**

### **Report of the Trustees For The Year Ended 30 June 2020**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered office**

Walton Park Sports Centre  
Raglan Road  
Sale  
Cheshire  
M33 4AG

##### **Trustees**

The directors of the company are also charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

The trustees who served during the period were as follows:

P Davies  
D M Greaves (Co-Chairman)  
A J Jackson (Co-Chairman)  
P I Marsland  
D V McKenzie  
M D Walsh  
H Anjum

Most trustees are very familiar with the practical work of the charity, including having actively worked in the operation on a voluntary basis; new trustee candidates are invited and encouraged to attend meetings prior to accepting nomination in order to become more familiar the aims, objectives and working methods of the charity. We are delighted that we continue to maintain an effective team of directors, and will continue to seek additional directors where it is felt they can add to the strength of the board.

##### **Independent examiner**

James Wheelan Accountancy Limited  
44 Denby Lane  
Stockport  
SK4 2RA

##### **Solicitors**

Myerson Solicitors LLP  
The Cottages  
Regent Road  
Altrincham  
WA14 1RX

##### **Accountants**

Longmire Consultants Limited  
4a Paul House  
Stockport Road  
Timperley  
WA15 7UQ

## Walton Park Indoor Football Centre

### Report of the Trustees For The Year Ended 30 June 2020

#### REFERENCE AND ADMINISTRATIVE DETAILS

##### Bankers

Co-operative Bank  
1 Balloon Street  
Manchester

##### Trustees' Responsibilities

Law applicable to incorporated charities in England and Wales requires the trustees, who are also the directors of the company, to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

##### Disclosure of Information

So far as each trustee at the date of approval of this report is aware:

There is no relevant financial information of which the company's independent examiner is unaware: and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

##### Independent Examination of accounts

As allowed under Part 8 of the Charities Act 2011 and Sections 145 and 152 of the Act, Trustees of smaller charities are allowed to opt for this simpler form of external scrutiny in place of audit.

The independent examination provides an external check on the accounts and can be carried out by any person with the relevant ability and experience.

The Trustees are delighted to have used the assistance provided by James Wheelan Accountancy Limited to undertake this important task.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on.....<sup>31/01/21</sup>and signed on its behalf by:



D M Greaves - Trustee



**Walton Park Indoor Football Centre**

**Report of the Independent Examiner  
For The Year Ended 30 June 2020**

**Independent Examiners report to the Trustees of Walton Park Indoor Football Centre**

I report on the accounts for the year ended 30 June 2020 set out on pages seven to fifteen.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wheelan FCCA  
James Wheelan Accountancy Limited  
44 Denby Lane  
Stockport  
SK4 2RA

Date: 3/2/2021



**Walton Park Indoor Football Centre**

**Statement of Financial Activities For  
The Year Ended 30 June 2020**

	Notes	2020 Unrestricted funds £	2019 Unrestricted funds £
<b>INCOME FROM</b>			
Donations and legacies		-	-
<b>Charitable activities</b>			
Hire of football pitches		69,456	87,682
 Other income	 6	 8,143	 169
<b>Total</b>		<b>77,599</b>	<b>87,851</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Hire of football pitches	7	76,615	84,985
<b>NET INCOME</b>		<b>984</b>	<b>2,866</b>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>61,605</b>	<b>58,739</b>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<b>62,589</b>	<b>61,605</b>
 <b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

**Walton Park Indoor Football Centre**

**Balance Sheet  
At 30 June 2020**

	Notes	<b>2020</b> £	<b>2019</b> £
<b>FIXED ASSETS</b>			
Tangible assets	5	14,515	14,535
<b>CURRENT ASSETS</b>			
Debtors	8	3,846	1,041
Cash at bank and in hand		50,897	54,974
		<hr/>	<hr/>
		54,743	56,015
<b>CREDITORS</b>			
Amounts falling due within one year	9	(6,669)	(8,945)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		48,074	47,070
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		62,589	61,605
		<hr/>	<hr/>
<b>NET ASSETS</b>		62,589	61,605
		<hr/>	<hr/>
<b>FUNDS</b>	10		
Unrestricted funds		62,589	61,605
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		62,589	61,605
		<hr/>	<hr/>

The notes form part of these financial statements

**Walton Park Indoor Football Centre**

**Balance Sheet - continued**

**At 30 June 2020**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

27/1/2021

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:



.....  
A J Jackson -Trustee

The notes form part of these financial statements

## Walton Park Indoor Football Centre

### Notes to the Financial Statements For The Year Ended 30 June 2020

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided on a straight line basis at the following annual rates in order to write off each asset over its estimated useful life.

Fixed assets are capitalised when costs exceeds £500.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities and highlights sections 3.2 & 4.1 from VAT Notice 701/45 for being exempt from VAT.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.



**Walton Park Indoor Football Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 30 June 2020**

**1. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DETAILS OF CERTAIN TYPES OF EXPENDITURE**

Fees for the examination of the accounts:

	2020	2019
	£	£
Independent examiners Fees	175	175

**Walton Park Indoor Football Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 30 June 2020**

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2020 nor for the year ended 30 June 2019 or ended 30 June 2018.

**Trustees' expenses**

The following trustees expenses have been incurred

Type of expenses reimbursed:	2020	2019
	£	£
Telephone, stationery, etc.	-	-
No trustees were reimbursed for expenses.		

**4. STAFF COSTS**

The average number of employees during the year was 4. (2019 - 3)

	2020	2019
	£	£
Salaries and Wages	41,148	45,522
Social Security Costs	-	-
Pension Costs (Defined Contribution)	623	456
	<hr/> 41,771	45,978

The total employment benefits including employer pension contributions of the key management personnel were £27,526.80, comprising wages of £26,035.50, a bonus of £868 and pension contributions of £623.30.

Salaries and wages were partly funded by Government Furlough Contributions of £7,950.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**Walton Park Indoor Football Centre**

**Notes to the Financial Statements - continued  
For The Year Ended 30 June 2020**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
At 1 July 2019	37,550
Additions	4,151
At 30 June 2020	41,701
<b>DEPRECIATION</b>	
At 1 July 2019	23,016
Charge for year	4,170
At 30 June 2020	27,186
<b>NET BOOK VALUE</b>	
At 30 June 2020	14,515
At 30 June 2019	14,535

**6. OTHER INCOME**

Other income amounting to £8143 comprises:  
 Government Job Retention Scheme grant of £7950  
 Cash machine sign up reward of £100  
 Cola machine Commission of £93  
 Prior Year figures are 0, 0 and £169

**Walton Park Indoor Football Centre**

**Notes to the Financial statements - continued  
For The Year Ended 30 June 2020**

**7. EXPENDITURE ANALYSIS**

	2020	2019
	£	£
Wages	41,148	45,522
Pensions	623	456
Accountancy	2,371	2,370
Rent, Rates and water	17,229	22,643
Insurance	1,041	1,041
Light and heat	1,589	1,938
Telephone	536	487
Postage and stationery	46	62
Maintenance and repairs	5,628	4,166
Sundries	2,234	2,545
Depreciation	<u>4,170</u>	<u>3,755</u>
	<u>76,615</u>	<u>84,985</u>

The reduction in 'Wages' and 'Rent, Rates and Water' is directly related to the impact of COVID-19. The Charity has endeavoured to fully compensate staff throughout this period by topping up the Furlough compensation provided by the Government. The Charity also received a Rent Holiday throughout the full period of closure.'

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Prepayments and accrued income	3,846	1,041

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	218	-
Social security and other taxes	2,429	2,229
Accruals and deferred income	<u>4,022</u>	<u>6,716</u>
	<u>6,669</u>	<u>8,945</u>

**10. MOVEMENT IN FUNDS**

	At 01/07/19	Net movement in funds	At 30/06/20
	£	£	£
<b>Unrestricted funds</b>			
General fund	61,605	984	62,589
<b>TOTAL FUNDS</b>	<u>61,605</u>	<u>984</u>	<u>62,589</u>



**Walton Park Indoor Football Centre**  
**Notes to the Financial Statements - Continued**  
**For The Year Ended 30 June 2020**

**10. MOVEMENT IN FUNDS – continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,599	(76,615)	984
<b>TOTAL FUNDS</b>	<u>77,599</u>	<u>(76,615)</u>	<u>984</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2020.

**Walton Park Indoor Football Centre**  
**Detailed Statement of Financial Activities**  
**For The Year Ended 30 June 2020**

	2020 £	2019 £
<b>INCOME</b>	-	-
<b>Donations and legacies</b>		
Donations	-	-
<b>Investment income</b>		
Income from investments	-	-
<b>Charitable activities</b>		
Hire of football pitches	69,456	87,682
<b>Other income</b>		
Other income	8,143	169
<b>Total incoming resources</b>	77,599	87,851
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	41,148	45,522
Pensions	623	456
Accountancy	2,371	2,370
Rent, Rates and water	17,229	22,643
Insurance	1,041	1,041
Light and heat	1,589	1,938
Telephone	536	487
Postage and stationery	46	62
Maintenance and repairs	5,628	4,166
Sundries	2,234	2,545
Depreciation	4,170	3,755
	76,615	84,985
<b>Total resources expended</b>	76,615	84,985
<b>Net income</b>	984	2,866

This page does not form part of the statutory financial statements