

REGISTERED COMPANY NUMBER: 07533794 (England and Wales)
REGISTERED CHARITY NUMBER: 1141366

Walton Park Indoor Football Centre
Report of the Trustees and
Unaudited Financial Statements For The Year Ended
30 June 2018



Walton Park Indoor Football Centre

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Walton Park Indoor Football Centre

Chairman's Report For The Year Ended 30 June 2018

This has been our seventh year of operation since taking over the management of the Centre. We are delighted to record that we have continued to improve the playing facilities by removing the down pipes on pitches 1 and 3 and installing overhead netting to all three pitches with, yet again no increase in the amount we charge teams. The cost of these improvements has, however the cost of these improvements have lead to an in year deficit of £12,330.

On a disappointing note, we must, yet again report that despite our continuing efforts, our offer to make our facilities available to organisations working with the unemployed at no charge, has still borne no fruit. A trial booking through Street League did not take off but will be re-visited. We have, however, successfully worked with Trafford Community Service using offenders to paint the corridors between the community area and the pitches.

Maintaining an effective board continues to be of major importance to the charity, with a board of 7, admittedly providing a broad range of experience and capability. We continue in finding it difficult to acquire and retain the sufficient breadth of skilled Trustees to underpin strong governance.

In summary, the year to 30 June 2018 has seen continued progress. We remain proud of having protected the facility for community use; where it had been at risk of demolition by the Council. We have a full team of Staff in place and reserves in our accounts. We feel this is a good achievement, brought about through the voluntary efforts of the Trustees aligned with the flexibility and commitment of our staff.

Antony J Jackson & Duncan Greaves

Co-Chairman of the Board of Trustees.

Walton Park Indoor Football Centre

Report of the Trustees For The Year Ended 30 June 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees (who constitute directors of the company for the purposes of the Companies Act) present their report together with the examined financial statements for the year ended 30 June 2018 and confirm that the latter comply with the requirements of the Act, FRS 102, SORP and the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are defined by the Memorandum and Articles of Association as:

"The promotion of community participation in healthy recreation for the benefit of the residents of Sale in the Borough of Trafford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by the provision of facilities for playing small sided and indoor football."

Overall bookings and other income for the year show an increase of £6,597 (8%) ahead of YTD budget although we had a small decrease in block bookings (2.8%) this was more than matched by the increase in casual bookings (29%).

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives.

All our charitable activities focus on enabling our local community to lead healthier and happier lives by providing affordable facilities for small sided indoor football.

Being based in the heart of Sale and only a few hundred yards from the Brooklands Metrolink station, the Centre continues to enable the young (from 18 months+) to pensioners in their 60s and more to keep fit, socialise and maintain a valued lifestyle. We continue to grow the use by young people whilst still retaining regular users playing into their retirement along with more recent 'Walking Football' groups which promote social inclusion and extended healthy living.

In addition to the charity, at selected times, makes the Centre available at no charge to organisations working with the unemployed.

FINANCIAL REVIEW

Financial Review

The statement of financial activities for the year is comprehensively reported on pages 7 - 14.

The statement of financial activities shows unrestricted income for the year of £90,899 with no restricted income. This resulted in an deficit of income over expense of £12,332 which has resulted in a reduction in cash.

Investment policy and objectives

Given the limited funds held by the charity and the very low interest rates available, there has been limited scope or need for investment planning. The continued need for infrastructure investment, will mean for the foreseeable future that income will be spent on important improvements to enable the company to deliver an improving service to our customers and clients.

Walton Park Indoor Football Centre

Report of the Trustees For The Year Ended 30 June 2018

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This would provide sufficient funds to cover costs and to respond to unexpected events which may arise from time to time. In addition the Trustees have further decided to allow the reserves to grow beyond this, with immediate further environmental investments necessary and the potential for significant expenditure on major capital expenditure in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity constitution and Governing document

The company was incorporated on 17 February 2011 under the Companies Act 2006 as a company limited by guarantee and not having share capital. In the event of a winding up, registered members are liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the Trust and the costs and expenses of winding up.

The charity, registered on 14 April 2011, is governed by the terms of its memorandum and articles of association, which established the objects and powers of the charitable company.

Method of appointment of Trustees

New Trustees are recruited with a view to bringing the skills, knowledge and experience required to ensure the charity is well governed. Trustees are elected by the members of the charity attending the Annual General Meeting, or by proxy vote.

Organisational structure

The Centre's organisational structure is led by the board of directors whose direction is implemented by the Centre Manager supported by two other part time members of staff.

Induction and training of new trustees

Following appointment, all new trustees attend an induction with the Chairman. The induction includes provision to them of the following material; our Memorandum and Articles of Association, The Hallmarks of an Effective Charity (CC10, The Essential Trustee CC3, details of the charities management accounts and access to shared company information and files along with URLs to relevant Charity Commission reference documentation.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that it is an ongoing focus of the trustees to adopt strategies and processes with the aim of eliminating or mitigating exposure to these risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07533794 (England and Wales)

Registered Charity number

1141366

Walton Park Indoor Football Centre

Report of the Trustees For The Year Ended 30 June 2018

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

Walton Park Sports Centre
Raglan Road
Sale
Cheshire
M33 4AG

Trustees

The directors of the company are also charity trustees for the purposes of charity law. All trustees give their time voluntarily and receive no benefits from the charity.

The trustees who served during the period were as follows:

P Davies
D M Greaves (Co-Chairman)
A J Jackson (Co-Chairman)
P I Marsland
D V McKenzie
P T Rowland (resigned 19/07/2017)
M D Walsh
M Meaney (appointed 26/01/2018)

Most trustees are very familiar with the practical work of the charity, including having actively worked in the operation on a voluntary basis; new trustee candidates are invited and encouraged to attend meetings prior to accepting nomination in order to become more familiar the aims, objectives and working methods of the charity. We are delighted that we continue to maintain an effective team of directors, and will continue to seek additional directors where it is felt they can add to the strength of the board.

Independent examiner

James Wheelan Accountancy Limited
44 Denby Lane
Stockport
SK4 2RA

Solicitors

Myerson Solicitors LLP
The Cottages
Regent Road
Altrincham
WA14 1RX

Accountants

Longmire Consultants Limited
4a Paul House
Stockport Road
Timperley
WA15 7UQ

Walton Park Indoor Football Centre

**Report of the Trustees
For The Year Ended 30 June 2018**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Co-operative Bank
1 Balloon Street
Manchester

Trustees' Responsibilities

Law applicable to incorporated charities in England and Wales requires the trustees, who are also the directors of the company, to prepare the financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Disclosure of Information

So far as each trustee at the date of approval of this report is aware:

There is no relevant financial information of which the company's independent examiner is unaware: and the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

Independent Examination of accounts

As allowed under Part 8 of the Charities Act 2011 and Sections 145 and 152 of the Act, Trustees of smaller charities are allowed to opt for this simpler form of external scrutiny in place of audit.

The independent examination provides an external check on the accounts and can be carried out by any person with the relevant ability and experience.

The Trustees are delighted to have used the assistance provided by James Wheelan Accountancy Limited to undertake this important task.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on28/11/18..... and signed on its behalf by:


.....
D M Greaves - Trustee

Walton Park Indoor Football Centre

I report on the accounts for the year ended 30 June 2018 set out on pages seven to fourteen.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Wheelan FCCA
James Wheelan Accountancy Limited
44 Denby Lane
Stockport
SK4 2RA

Date: 4th DECEMBER 2018

Walton Park Indoor Football Centre

Statement of Financial Activities For
The Year Ended 30 June 2018

	Notes	2018 Unrestricted fund £	2017 Unrestricted funds £
INCOME FROM			
Donations and legacies		-	250
Charitable activities			
Hire of football pitches		88,594	83,548
Investment income	2	-	12
Other income		2,305	297
Total		<u>90,899</u>	<u>84,107</u>
EXPENDITURE ON			
Charitable activities			
Hire of football pitches	7	103,231	83,446
NET INCOME		<u>(12,332)</u>	<u>661</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>71,071</u>	<u>70,410</u>
TOTAL FUNDS CARRIED FORWARD		<u>58,739</u>	<u>71,071</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Walton Park Indoor Football Centre

Balance Sheet
At 30 June 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	6	18,290	22,045
CURRENT ASSETS			
Debtors	8	952	1,352
Cash at bank and in hand		44,009	55,790
		<hr/>	<hr/>
		44,961	57,142
CREDITORS			
Amounts falling due within one year	9	(4,512)	(8,116)
		<hr/>	<hr/>
NET CURRENT ASSETS		40,449	49,026
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,739	71,071
		<hr/>	<hr/>
NET ASSETS		58,739	71,071
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		58,739	71,071
		<hr/>	<hr/>
TOTAL FUNDS		58,739	71,071
		<hr/>	<hr/>

The notes form part of these financial statements

Walton Park Indoor Football Centre

Balance Sheet - continued

At 30 June 2018

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

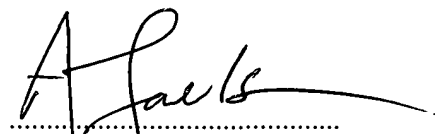
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on28/11/18..... and were signed on its behalf by:



.....
A J Jackson - Trustee

The notes form part of these financial statements

Walton Park Indoor Football Centre

Notes to the Financial Statements For The Year Ended 30 June 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 10% on cost

Fixed assets are capitalised when costs exceeds £500.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Walton Park Indoor Football Centre

**Notes to the Financial Statements - continued
For The Year Ended 30 June 2018**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2018	2017
	£	£
Income from investments	-	12
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation - owned assets	3,755	3,755
Other operating leases	-	2,230
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

Trustees' expenses

The following trustees expenses have been incurred

Type of expenses reimbursed:	2018	2017
	£	£
Telephone, stationery, etc.	-	215

No trustees were reimbursed for expenses.

5. STAFF COSTS

The average number of employees during the year was 3. (2017 - 2)

	2018	2017
	£	£
Salaries and Wages	44,456	39,734
Social Security Costs	-	-
Pension Costs (Defined Contribution)	265	52
	<u> </u>	<u> </u>
	44,721	39,786

The total employment benefits including employer pension contributions of the key management personnel were £26,389.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

Walton Park Indoor Football Centre

**Notes to the Financial Statements - continued
For The Year Ended 30 June 2018**

6. TANGIBLE FIXED ASSETS

	Freehold property £
COST	
At 1 July 2017 and 30 June 2018	37,550
DEPRECIATION	
At 1 July 2017	15,505
Charge for year	3,755
At 30 June 2018	19,260
NET BOOK VALUE	
At 30 June 2018	18,290
As 30 June 2017	22,045

Walton Park Indoor Football Centre

**Detailed Statement of Financial Activities
For The Year Ended 30 June 2018**

7. EXPENDITURE ANALYSIS

	2018	2017
	£	£
Wages	44,456	39,734
Pensions	265	52
Accountancy	2,938	2,230
Rates and water	22,498	22,633
Insurance	1,153	1,012
Light and heat	1,678	2,144
Telephone	499	433
Postage and stationery	280	126
Maintenance and repairs	20,630	8,298
Sundries	5,079	3,029
Depreciation	<u>3,755</u>	<u>3,755</u>
	<u>103,231</u>	<u>83,446</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Prepayments and accrued income	<u>952</u>	<u>1,352</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	359	1,153
Social security and other taxes	55	2,288
Accruals and deferred income	<u>4,098</u>	<u>4,675</u>
	<u>4,512</u>	<u>8,116</u>

10. MOVEMENT IN FUNDS

	At 01/07/17	Net movement in funds	At 30/06/18
	£	£	£
Unrestricted funds			
General fund	71,071	(12,332)	58,739
TOTAL FUNDS	<u>71,071</u>	<u>(12,332)</u>	<u>58,739</u>

Walton Park Indoor Football Centre

**Detailed Statement of Financial Activities
For The Year Ended 30 June 2018**

10. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,899	(103,231)	(12,332)
TOTAL FUNDS	<u>90,899</u>	<u>(103,231)</u>	<u>(12,332)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2018.

Walton Park Indoor Football Centre

**Detailed Statement of Financial Activities
For The Year Ended 30 June 2018**

	2018	2017
	£	£
INCOME		
Donations and legacies		
Donations	-	250
Investment income		
Income from investments	-	12
Charitable activities		
Hire of football pitches	88,594	83,548
Other income		
Other income	2,305	297
	<hr/>	<hr/>
Total incoming resources	90,899	84,107
 EXPENDITURE		
Charitable activities		
Wages	44,456	39,734
Pensions	265	52
Accountancy	2,938	2,230
Rates and water	22,498	22,633
Insurance	1,153	1,012
Light and heat	1,678	2,144
Telephone	499	433
Postage and stationery	280	126
Maintenance and repairs	20,630	8,298
Sundries	5,079	3,029
Depreciation	3,755	3,755
	<hr/>	<hr/>
	103,231	83,446
	<hr/>	<hr/>
Total resources expended	103,231	83,446
	 <hr/>	 <hr/>
Net income	(12,332)	661
	<hr/>	<hr/>

This page does not form part of the statutory financial statements