



WPIFC

Walton Park Indoor Football Centre

Walton Park Indoor Football Centre

(a company limited by guarantee)

Annual report and financial statements

Year ended 30 June 2014

Registered number: 7533794

Registered charity number: 1141366

Trustees

Mr P Davies
Mr D Greaves
Mr A Jackson
Mr P Marsland
Mr C McKenzie
Mr D McKenzie
Mr P Rowland (Chairman)
Mr S Walker (co-opted 10 July 2013)

Registered office

Walton Park Sports Centre,
Raglan Road,
Sale,
M33 4AG

Independent Examiner

Mr P Robinson
17 Moss Lane
Sale
M33 6QD

Bankers

Co-operative Bank
1 Balloon Street
Manchester

Solicitors

Myerson Solicitors LLP
The Cottages
Regent Road
Altrincham
WA14 1RX

Walton Park Indoor Football Centre (Limited by Guarantee)

For the year ended 30 June 2014

The Trustees (who constitute directors of the company for the purposes of the Companies Act) present their report together with the examined consolidated financial statements for the year ended 30 June 2014 and confirm that the latter comply with the requirements of the Act and the Charities Statement of Recommended Practice 2005.

Structure, governance and management

Constitution

The company was incorporated on 17 February 2011 under the Companies Act 2006 as a company limited by guarantee and not having share capital. In the event of a winding up, registered members are liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the Trust and the costs and expenses of winding up.

The charity, registered on 14 April 2011, is governed by the terms of its memorandum and articles of association, which established the objects and powers of the charitable company.

Organisational Structure

The Centre's organisational structure is lead by the board of directors whose direction is implemented by the Centre Manager supported by two other part time members of staff.

Method of appointment of Trustees

New Trustees are recruited with a view to bringing the skills, knowledge and experience required to ensure the charity is well governed. Trustees are elected by the members of the charity attending the Annual General Meeting, or by proxy vote.

Induction and training of Trustees

Following appointment, all new trustees attend an induction with the Chairman. The induction includes provision to them of the following material; our Memorandum and Articles of Association, The Hallmarks of an Effective Charity (CC60), The Essential Trustee (CC3), details of the charities management accounts and access to shared company information and files.

Objectives and activities

Aims and Objectives

The objects of the charity are defined by the Memorandum and Articles of Association as:

“The promotion of community participation in healthy recreation for the benefit of the residents of Sale in the Borough of Trafford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by the provision of facilities for playing small sided and indoor football.”

How our activities deliver Public Benefit

All our charitable activities focus on enabling our local community to lead healthier and happier lives by providing affordable facilities for small sided indoor football.

Being based in the heart of Sale and only a few hundred yards from the Brooklands Metrolink station, the Centre is easily accessible from all areas of Sale, and much of Trafford and the wider South Manchester area.

Providing very affordable access to the Centre, continues to enable the young (from 18months+) to pensioners in their 60s and more to keep fit, socialise and maintain a valued lifestyle. We continue to grow the use by young people whilst still retaining regular users playing into their retirement.

In addition the charity, at selected times, makes the Centre available at no charge to organisations working with the unemployed.

Achievements and performance

Chairman's Report

for the year ended 30 June 2014

At the heart of the charity and everything we seek to do is our aim to deliver the highest quality, affordable indoor football facility for all members of the surrounding neighbourhood focussing on the local Sale and Trafford community, without distinction of sex, sexual orientation, race or of political, religious or other opinions.

Through this, our third year of operation since taking over the management of the Centre, I am delighted to record that we continue to have regular users from ages 18mths to 70+ years of age. In part, this has been achieved by maintaining tight financial and operational management, allowing us to avoid any increase in charges.

This strategy completely aligns with our desire to maximise the numbers and types of users of the Centre, something we will continue to strive to expand. On the less positive side, I must again report that despite efforts on the part of the charity, our offer to make our facilities available to organisations working with the unemployed at no charge, has, as yet, born no fruit. Renewed efforts in the coming year will hopefully prove more successful.

Following our initial focus on remedying historic maintenance issues and establishing an effective operational structure, I am delighted to record the significant progress the charity has made in re-investing our surpluses in major improvements.

This year has seen the charity complete the replacement of all three of our pitch surfaces with very high quality 3G artificial turf. This has been a major investment in the future of the Centre, and aligns with our aims of bringing the best facilities for indoor football to the local community at affordable prices.

In the coming year we aim to progress further improvements to the Centre, with the aim of installing ceiling nets, additional lighting and the removal of pitch side obstructions.

We are continuing to see growth in the use of the Centre, particularly in the winter period, where being indoor is of a significant advantage to our users who include a number of the local youth teams undertaking winter evening training.

On the operational side, the Charity now has an established team of 3 part time employees lead by our Centre Manager who is seeking to apply continuous improvement to our processes and procedures with the aim of enhancing our operational effectiveness and efficiency.

Maintaining an effective board is of major importance to the charity, and I am delighted to say that we have acquired the additional skills

provided by Mr S Walker, an independent Management Consultant who has happily agreed to join the board. With a board of 8, providing a broad range of experience and capability, I believe the charity has a solid leadership team in place to direct and ensure the delivery of our objectives.

In summary, the year to 30 June 2014 has been one of major milestones for the Charity. Without being complacent the Charity has achieved all its initial objectives from when we took over the operation of the Football Centre in 2011. We have protected the facility for community use; where it had been at risk of demolition by the Council. We have completed the replacement of the aged playing surfaces with high quality surfaces. We have an effective team of Staff in place and reserves in our accounts. We feel this is a wonderful achievement, brought about through the voluntary efforts of the Trustees aligned with the flexibility and commitment of our staff.

Paul Rowland.

Chairman of the Board of Trustees.

Walton Park Indoor Football Centre
24 March 2015.

Financial Review

The statement of financial activities for the year is comprehensively reported on pages 8 to 15.

The consolidated statement of financial activities shows unrestricted income for the year of £78,801 with no restricted income. This resulted in an excess of income over expense of £19,404 which will be retained and used for planned infrastructure improvements.

The performance of the charity is considered to be satisfactory as efforts continue to remedy years of historic under investment by the previous owners of the Centre.

Investment Policy

Given the limited funds held by the charity, there has been limited scope or need for investment planning. The continued need for infrastructure investment, will mean for the foreseeable future that income will be spent on important improvements to enable the company to deliver an improving service to our customers and clients.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This would provide sufficient funds to cover costs and to respond to unexpected events which may arise from time to time. However, given plans for further infrastructure investment, the trustees believe that it is prudent to hold an additional sum sufficient to cover likely expenditure in the coming financial year. Current reserves are therefore considered appropriate.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that it is an ongoing focus of the trustees to adopt strategies and processes with the aim of eliminating or mitigating exposure to these risks.

Trustees

The directors of the company are also charity trustees for the purposes of charity law. All Trustees give their time voluntarily and receive no benefits from the charity.

The trustees who served during the period were as follows:

Mr P Davies
Mr D Greaves
Mr A Jackson
Mr P Marsland
Mr C McKenzie
Mr D McKenzie
Mr P Rowland (Chairman)
Mr S Walker (from 10 July 2013)

Most trustees are very familiar with the practical work of the charity, including having actively worked in the operation on a voluntary basis; new trustee candidates are invited and encouraged to attend meetings prior to accepting nomination in order to become more familiar with the aims, objectives and working methods of the charity. We are delighted that we continue to maintain an effective team of directors, and will continue to seek additional directors where it is felt they can add to the strength of the board.

Trustees' Responsibilities

Law applicable to incorporated charities in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Disclosure of Information

So far as each trustee at the date of approval of this report is aware:

There is no relevant financial information of which the company's independent examiner is unaware: and the trustees have taken all

steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

Independent Examination of accounts

As allowed under Part 8 of the Charities Act 2011 and Sections 145 and 152 of the Act, Trustees of smaller charities are allowed to opt for this simpler form of external scrutiny in place of audit.

The independent examination provides an external check on the accounts and can be carried out by any person with the relevant ability and experience.

The Trustees are delighted to have used the voluntary assistance provided by Mr P Robinson to undertake this important task

By order of the Board

Mr P Rowland
Trustee
24 March 2015

Independent examiner's report to the trustees of Walton Park Indoor Football Centre

On accounts for the year ended 30 June 2014

Set out on pages 8 to 15

Respective responsibilities of trustees and examiner The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Paul Robinson

Relevant professional qualification(s) or body (if any): ACA

Date: 24 March 2015

Address: 17 Moss Lane, Sale, Cheshire, M33 6QD

Give here brief details of any items that the examiner wishes to disclose None



Walton Park Indoor Football Centre			Charity No (if any)	1141366	CC17a
Annual accounts for the period					
Period start date	01/07/2013	To	Period end date	30/06/2014	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Restricted			Total this year £	Total last year £
			Unrestricted funds £	income funds £	Endowment funds £		
			F01	F02	F03	F04	F05
Incoming resources (Note 3)							
Incoming resources from generated funds							
	Voluntary income	S01	462	-	-	462	214
	Activities for generating funds	S02	-	-	-	-	-
	Investment income	S03	-	-	-	-	-
Incoming resources from charitable activities			77,906	-	-	77,906	70,613
Other incoming resources			433	-	-	433	613
Total incoming resources			78,801	-	-	78,801	71,440
Resources expended (Notes 4-8)							
Costs of Generating Funds							
	Costs of generating voluntary income	S07	-	-	-	-	-
	Fundraising trading costs	S08	-	-	-	-	-
	Investment management costs	S09	-	-	-	-	-
Charitable activities			59,004	-	-	59,004	56,906
Governance costs			393	-	-	393	227
Other resources expended			-	-	-	-	-
Total resources expended			59,397	-	-	59,397	57,133
Net incoming/(outgoing) resources before transfers			19,404	-	-	19,404	14,307
Gross transfers between funds			-	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)			19,404	-	-	19,404	14,307
Other recognised gains/(losses)							
	Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-
	Gains and losses on investment assets	S18	-	-	-	-	-
Net movement in funds			19,404	-	-	19,404	14,307
Total funds brought forward			21,887	-	-	21,887	7,580
Total funds carried forward			41,291	-	-	41,291	21,887

Section B

Balance sheet

	Note	Restricted			Total this year £	Total last year £
		Unrestricted funds	income funds	Endowment funds		
		£	£	£		
		F01	F02	F03	F04	F05
Fixed assets						
Tangible assets (Note 9)	B01	33,649	-	-	33,649	24,341
	B02	-	-	-	-	-
Investments (Note 10)	B03	-	-	-	-	-
Total fixed assets	B04	33,649	-	-	33,649	24,341
Current assets						
Stock and work in progress	B05	-	-	-	-	-
Debtors (Note 11)	B06	197	-	-	197	103
(Short term) investments	B07	-	-	-	-	-
Cash at bank and in hand	B08	30,568	-	-	30,568	17,519
Total current assets	B09	30,765	-	-	30,765	17,622
Creditors: amounts falling due within one year (Note 12)	B10	20,623	-	-	20,623	13,445
Net current assets/(liabilities)	B11	10,142	-	-	10,142	4,177
Total assets less current liabilities	B12	43,791	-	-	43,791	28,518
Creditors: amounts falling due after one year (Note 12)	B13	2,500	-	-	2,500	6,631
Provisions for liabilities and charges	B14	-	-	-	-	-
Net assets	B15	41,291	-	-	41,291	21,887
Funds of the Charity						
Unrestricted funds	B16	41,291			41,291	21,887
	B17	-			-	-
Restricted income funds (Note 13)	B18		-		-	-
Endowment funds (Note 13)	B19			-	-	-
Total funds	B20	41,291	-	-	41,291	21,887

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mr Paul T Rowland	24/03/15

Note 1 Basis of preparation**Basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and applicable Accounting Standards and with the Charities Act.

Note 2 Accounting Policies**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure the resources and related expenditure are reported gross in the SoFA.

The value of any voluntary help received is not included in the accounts but is described in the annual report.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Expenditure and Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct and non-pay costs and support costs relating to those activities.

Note 3 Analysis of incoming resources

		This year £	Last year £
Analysis			
Voluntary income	Donation	462	214
		-	-
	Total	462	214
Activities for generating funds	Hire of football pitches	77,906	70,613
		-	-
	Total	77,906	70,613
Investment income		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

		This year £	Last year £
Analysis			
Charitable activities	Staff costs	28,090	25,791
	Rent & utility costs	24,435	23,929
	Repairs & sports equipment	352	1,537
	Insurance	1,256	2,109
	Office expenses	3,312	2,147
	Other cost	1,559	1,393
		-	-
	Total	59,004	56,906
Governance costs	Professional fees	393	227
		-	-
	Total	393	227

Note 5 Support Costs

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
Staff costs	-	28,090	-	28,090
Rent & utility costs	-	24,435	-	24,435
Repairs & sports equipment	-	352	-	352
Insurance	-	1,256	-	1,256
Office expenses	-	3,312	-	3,312
Other cost	-	1,559	-	1,559
Professional fees	-	-	393	393
Total	-	59,004	393	59,397

Note 6 Details of certain items of expenditure

6.1 Trustee expenses

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
Four	Four
Travel, stationery, sports equipment, premise improvements, repairs & maintenance, advertising, office costs	Travel, stationery, sports equipment, premise improvements
207	1,000

6.2 Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Note 7

Paid employees

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	26,936	25,073
Employer's National Insurance costs	1,154	719
Pension costs	-	-
Total staff costs	28,090	25,792

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	2	2
Governance	-	-
Other	-	-
Total	2	2

Note 9

Tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	25,667	-	-	300	-	25,967
Additions	11,886	-	-	166	-	12,052
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers *	-	-	-	-	-	-
Balance carried forward	37,553	-	-	466	-	38,019

9.2 Accumulated depreciation and impairment provisions

Basis	SL	SL	SL	SL	SL
Rate	10 Years			5 Years	

Balance brought forward	1,576	-	-	50	-	1,626
Depreciation charge for year	2,666	-	-	78	-	2,744
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
Transfers*	-	-	-	-	-	-
Balance carried forward	4,242	-	-	128	-	4,370

9.3 Net book value

Brought forward	24,091	-	-	250	-	24,341
Carried forward	33,311	-	-	338	-	33,649

The method of depreciation is Straight Line (SL)

Note 11 Debtors and prepayments

Analysis of debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	105	70	0	0
Prepayments and accrued income	92	33	0	0
Total	197	103	0	0

Note 12 Creditors and accruals

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	4,131	6,680	2,500	6,631
Trade creditors	1,004	621	-	-
Other creditors	1,202	1,463	-	-
Accruals and deferred income	14,286	4,681	-	-
Total	20,623	13,445	2,500	6,631