



WPIFC

Walton Park Indoor Football Centre

Walton Park Indoor Football Centre

(a company limited by guarantee)

Annual report and financial statements

Year ended 30 June 2012

Registered number: 7533794

Registered charity number: 1141366

Trustees

Mr P Davies
Mr C Harding
Mr A Jackson
Mr P Marsland
Mr C McKenzie
Mr D McKenzie
Mr P Rowland (Chairman)
Mr R Woodcock

Registered office

Walton Park Sports Centre,
Raglan Road,
Sale,
M33 4AG

Independent Examiner

Mr P Robinson
(Address removed for web publication)

Bankers

Co-operative Bank
1 Balloon Street
Manchester

Solicitors

Neil Myerson LLP
The Cottages
Regent Road
Altrincham
WA14 1RX

Walton Park Indoor Football Centre (Limited by Guarantee)

For the year ended 30 June 2012

The Trustees (who constitute directors of the company for the purposes of the Companies Act) present their report together with the examined consolidated financial statements for the year ended 30 June 2012 and confirm that the latter comply with the requirements of the Act and the Charities Statement of Recommended Practice 2005.

Structure, governance and management

Constitution

The company was incorporated on 17 February 2011 under the Companies Act 2006 as a company limited by guarantee and not having share capital. In the event of a winding up, registered members are liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the Trust and the costs and expenses of winding up.

The charity, registered on 14 April 2011, is governed by the terms of its memorandum and articles of association, which established the objects and powers of the charitable company. The Company commenced its charitable activities on 1 July 2011.

Organisational Structure

The Centre's organisational structure is in the process of change, whereby a senior member of staff will be employed as Centre Manager to take direct charge of the charity's operations. Through the year being reported, the Chairman, with support from other Trustees, took on the main executive roles in the organisation, supported by our one established employee.

Method of appointment of Trustees

New Trustees are recruited with a view to bringing the skills, knowledge and experience required to ensure the charity is well governed. Trustees are elected by the members of the charity attending the Annual General Meeting, or by proxy vote.

Induction and training of Trustees

Following appointment, all new trustees attend an induction with the Chairman. The induction includes provision to them of the following material; our Memorandum and Articles of Association, The Hallmarks of an Effective Charity (CC60), The Essential Trustee (CC3), details of the charities management accounts and access to shared company information and files.

Objectives and activities

Aims and Objectives

The objects of the charity are defined by the Memorandum and Articles of Association as:

“The promotion of community participation in healthy recreation for the benefit of the residents of Sale in the Borough of Trafford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by the provision of facilities for playing small sided and indoor football.”

How our activities deliver Public Benefit

All our charitable activities focus on enabling our local community to lead healthier and happier lives.

Being based in the heart of Sale and only a few hundred yards from the Brooklands Metrolink station, the Centre is easily accessible

from all areas of Sale, and much of Trafford and the wider South Manchester area.

Providing very affordable access to the Centre, enables the young (from 18months+) to pensioners in their 60s and more to keep fit, socialise and maintain a valued lifestyle. We have recently undertaken to provide facilities for children football training, and still have regular users playing into their retirement.

In addition the charity, at selected times, makes the Centre available at no charge to organisations working with the unemployed.

Achievements and performance

Chairman's Report

for the ended 30 June 2012

At the heart of the charity and everything we seek to do is our aim to deliver the highest quality, affordable indoor football facility for all members of the surrounding neighbourhood focussing on the local Sale and Trafford community, without distinction of sex, sexual orientation, race or of political, religious or other opinions.

Through the year, I am delighted to record that we now have regular male and female users from ages 18mths to 70+ years of age. In part, this has been achieved by tight financial and operational management, allowing us to overall reduce our charges during the year, even in the inflationary environment we find ourselves in – maintaining the Centre as an affordable healthy leisure time option in the heart of the Sale community.

This strategy completely aligns with our desire to maximise the numbers and types of users of the Centre, something we will continue to strive to expand. On the less positive side, I must report that despite efforts on the part of the charity, our offer to make our facilities available to organisations working with the unemployed at no charge, has, as yet, born no fruit. Renewed efforts in the coming year will hopefully prove more successful.

This report comes at the end of our first trading year following the transfer of the Centre from Trafford Metropolitan Borough Council.

With no funds and pre-existing set up costs on the first day of trading on 1 July 2011, the charity has been highly reliant on the good auspices of our trustees, staff, volunteers and suppliers to take on and work through the significant effort required to commence trading, and take over a facility which had been grossly under invested in over decades. The charity also benefited during the pre start up and initial operating phases from the generous support of Carn Brea Leisure Centre and in particular the advice, guidance and support of their Strategic Development Manager, Alex Clifton, who was of significant assistance throughout the early months.

With the assistance of funds lent by The Social Enterprise Loan Fund and voluntary effort invested by trustees and volunteers, progress has been made throughout the year, with major repairs to the playing surfaces, new carpets, improved lighting, all of which have made a positive difference to our users' perception of the Centre.

Through very careful management of expense, assisted through the significant voluntary effort already mentioned, progress has been made on stabilising the finances of the Charity, allowing us to

plan to shortly replace our first pitch playing surface – a major step in enabling us to deliver our objective of being a quality affordable indoor football centre for all.

The directors have met regularly throughout the year, operating at an executive level in addition to their oversight role, in the absence of appropriately skilled supporting staff. Moving into our second year, the company has now appointed a new Centre Manager, to work with the board and take on the day to day executive functions a number of the trustees have been providing. This is another major step taken on behalf of the charity by the Trustees, which again should enable us to improve the effectiveness and quality of the service we provide to the community.

Whilst not being complacent, much of the achievements of the charity in our first year has been down to the breadth and quality of the skills provided by the Trustees in supervising and running the organisation. The Trustees are aware of the need to maintain the existing quality of the Trustees, whilst seeking to enhance skills through new Trustees and additional training aligned to the needs of succession planning.

The Trustees would also wish to recognise the significant contribution made by our current staff in enabling us to achieve the positive results from this year, and facilitating the restructuring of the company aligned to the long term operational viability of the Centre.

Paul Rowland.

Chairman of the Board of Trustees.

Walton Park Indoor Football Centre
12 January 2013.

Financial Review

The statement of financial activities for the year is comprehensively reported on pages 8 to 13.

The consolidated statement of financial activities shows unrestricted income for the year of £67,087 with no restricted income. This resulted in an excess of income over expense of £7,580 which will be retained and used for planned infrastructure improvements.

The performance of the charity is considered to be satisfactory particularly given the challenges resulting from this being the Company's first year of trading; established with zero initial funds and the legacy of an inadequately maintained facility.

Investment Policy

Given the limited funds held by the charity, there has been limited scope or need for investment planning. The urgency of the need for infrastructure investment, will mean for the foreseeable future that income will be spent on important improvements to enable the company to deliver an improving service to our customers and clients.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This would provide sufficient funds to cover costs and to respond to

unexpected events which may arise from time to time. However, given the urgent need for infrastructure investment, the trustees believe that it will be some years before the aimed for level of reserves will be consistently achieved and as a result careful attention needs to be maintained on assuring adequate cash flow.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that it is an ongoing focus of the trustees to adopt strategies and processes with the aim of eliminating or mitigating exposure to these risks.

Trustees

The directors of the company are also charity trustees for the purposes of charity law. All Trustees give their time voluntarily and receive no benefits from the charity.

The trustees who served during the were as follows:

Mr P Davies
Mr C Harding
Mr A Jackson
Mr P Marsland
Mr C McKenzie (from 15 May 2012)
Mr D McKenzie
Mr P Rowland (Chairman)
Mr R Woodcock

Most trustees are very familiar with the practical work of the charity, including actively working in the operation on a voluntary basis; new trustee candidates are invited and encouraged to attend meetings prior to accepting nomination in order to become more familiar with the aims, objectives and working methods of the charity. We are delighted that early recognition of the need for succession planning allowed us to plan for the replacement of our current Honorary Treasurer, Mr C Harding, who is departing abroad, with our newest Trustee Mr C McKenzie.

Trustees' Responsibilities

Law applicable to incorporated charities in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for

taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Disclosure of Information

So far as each trustee at the date of approval of this report is aware:

There is no relevant financial information of which the company's independent examiner is unaware: and The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

Independent Examination of accounts

As allowed under Part 8 of the Charities Act 2011 and Sections 145 and 152 of the Act, Trustees of smaller charities are allowed to opt for this simpler form of external scrutiny in place of audit.

The independent examination provides an external check on the accounts and can be carried out by any person with the relevant ability and experience.

The Trustees are delighted to have used the voluntary assistance provided by Mr P Robinson to undertake this important task

By order of the Board

Mr P Rowland
Trustee
12 January 2013

Independent examiner's report to the trustees of Walton Park Indoor Football Centre

On accounts for the ended 30 June 2012

Set out on pages 8 to 13

Respective responsibilities of trustees and examiner The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Paul Robinson

Relevant professional qualification(s) or body (if any): ACA

Date: 24 July 2012

Address: (Address removed for web publication)



Walton Park Indoor Football Centre		Charity No (if any)	1141366
Annual accounts for the period			
Period start date	01/07/2011	To	Period end date 30/06/2012

Section A Statement of financial activities

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
		F01	F02	F04	F05
Incoming resources (Note 3)					
Incoming resources from generated funds		-	-	-	-
Voluntary income	S01	545	-	545	-
Incoming resources from charitable activities	S04	66,287	-	66,287	-
Other incoming resources	S05	255	-	255	-
Total incoming resources	S06	67,087	-	67,087	-
Resources expended (Notes 4-7)					
Costs of Generating Funds			-	-	-
Charitable activities	S10	55,772	-	55,772	-
Governance costs	S11	3,735	-	3,735	-
Total resources expended	S13	59,507	-	59,507	-
Net incoming/(outgoing) resources before transfers	S14	7,580	-	7,580	-
Gross transfers between funds	S15	-	-	-	-
Net incoming/(outgoing) resources before other recognised gains/(losses)	S16	7,580	-	7,580	-
Net movement in funds	S19	7,580	-	7,580	-
Total funds brought forward	S20	-	-	-	-
Total funds carried forward	S21	7,580	-	7,580	-

Section B Balance sheet

	Note	Unrestricted funds £	Restricted income funds £	Total this year £	Total last year £
		F01	F02	F04	F05
Fixed assets					
Tangible assets	B01	-	-	-	-
	B02	-	-	-	-
Total fixed assets	B04	-	-	-	-
Current assets					
Cash at bank and in hand	B08	19,252	-	19,252	-
Total current assets	B09	19,252	-	19,252	-
Creditors: amounts falling due within one year (Note 8)	B10	7,528	-	7,528	-
Net current assets/(liabilities)	B11	11,724	-	11,724	-
Total assets less current liabilities	B12	11,724	-	11,724	-
Creditors: amounts falling due after one year (Note 8)	B13	4,144	-	4,144	-
Net assets	B15	7,580	-	7,580	-
Funds of the Charity					
Unrestricted funds	B16	7,580		7,580	-
Total funds	B20	7,580	-	7,580	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	P Rowland	

Note 1 **Accounting policies****(a) Basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and applicable Accounting Standards and with the Charities Act.

(b) recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(c) Incoming resources with related expenditure

Where incoming resources have related expenditure the resources and related expenditure are reported gross in the SoFA.

(d) Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

(e) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

(f) Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

(g) Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(h) Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct and non-pay costs and support costs relating to those activities.

Section C **Notes to the accounts** (cont)

Note 3 **Analysis of incoming resources**

Incoming resources may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
Voluntary income	Donation	545	-
	Total	545	-
Activities for generating funds	Hire of football pitches	66,287	-
		-	-
	Total	66,287	-

Section C **Notes to the accounts** (cont)

Note 4 **Analysis of resources expended**

Resources expended may be further analysed if this would help the reader of the accounts.

Analysis		This year £	Last year £
Charitable activities	Staff costs	23,989	-
	Rent & utility costs	23,907	-
	Repairs & sports equipment	3,198	-
	Insurance	1,917	-
	Office expenses	1,533	-
	Other cost	1,228	-
	Total	55,772	-
Governance costs	Professional fees	3,735	-
	Total	3,735	-

Note 5 **Support Costs**

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
Staff costs	-	23,989	-	23,989
Rent & utilities	-	23,907	-	23,907
Repairs & equipment	-	3,198	-	3,198
Insurance	-	1,917	-	1,917
Office expenses	-	1,533	-	1,533
Other costs	-	1,228	-	1,228
Professional fees	-	-	3,735	3,735
Total	-	55,772	3,735	59,507

Note 6 **Details of certain items of expenditure**

6.1 Trustee expenses

	This year	Last year
Number of trustees who were paid expenses	Four	
Nature of the expenses	Travel, stationery, sports equipment, premise improvements	
Total amount paid	1,617	£

6.2 Fees for examination or audit of the accounts

	This year £	Last year £
Independent examiner's or auditors' fees for reporting on the accounts	NONE	
Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor	NONE	

Note 7 **Paid employees**

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	21,938	-
Employer's National Insurance costs	2,051	-
Pension costs	-	-
Total staff costs	23,989	-

7.2 Average number of full-time equivalent employees in the year

	This year Number	Last year Number
The parts of the charity in which the employees work		
Fundraising	-	-
Charitable Activities	1	-
Governance	-	-
Other	-	-
Total	1	-

Note 8 Creditors and accruals

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	3,347	-	4,144	-
Trade creditors	1,316	-	-	-
Other creditors	1,831	-	-	-
Accruals and deferred income	1,034	-	-	-
Total	7,528	-	4,144	-