



WPIFC

Walton Park Indoor Football Centre

Walton Park Indoor Football Centre

(a company limited by guarantee)

Annual report and financial statements

Year ended 30 June 2015

Registered number: 7533794

Registered charity number: 1141366

Trustees

Mr P Davies
Mr D Greaves
Mr J Hobson (co-opted to the Board 25 March 2015)
Mr A Jackson
Mr P Marsland
Mr D McKenzie
Mr P Rowland (Chairman)
Mr S Walker

Registered office

Walton Park Sports Centre,
Raglan Road,
Sale,
M33 4AG

Independent Examiner

Mr P Robinson
Byeways
Dalefords Lane
Whitegate
Cheshire
CW8 2BW

Bankers

Co-operative Bank
1 Balloon Street
Manchester

Solicitors

Myerson Solicitors LLP
The Cottages
Regent Road
Altrincham
WA14 1RX

Walton Park Indoor Football Centre (Limited by Guarantee)

For the year ended 30 June 2015

The Trustees (who constitute directors of the company for the purposes of the Companies Act) present their report together with the examined consolidated financial statements for the year ended 30 June 2015 and confirm that the latter comply with the requirements of the Act and the Charities Statement of Recommended Practice 2005.

Structure, governance and management

Constitution

The company was incorporated on 17 February 2011 under the Companies Act 2006 as a company limited by guarantee and not having share capital. In the event of a winding up, registered members are liable to contribute a sum not exceeding £10 per member towards the debts and liabilities of the Trust and the costs and expenses of winding up.

The charity, registered on 14 April 2011, is governed by the terms of its memorandum and articles of association, which established the objects and powers of the charitable company.

Organisational Structure

The Centre's organisational structure is lead by the board of directors whose direction is implemented by the Centre Manager supported by two other part time members of staff.

Method of appointment of Trustees

New Trustees are recruited with a view to bringing the skills, knowledge and experience required to ensure the charity is well governed. Trustees are elected by the members of the charity attending the Annual General Meeting, or by proxy vote.

Induction and training of Trustees

Following appointment, all new trustees attend an induction with the Chairman. The induction includes provision to them of the following material; our Memorandum and Articles of Association, The Hallmarks of an Effective Charity (CC60), The Essential Trustee (CC3), details of the charities management accounts and access to shared company information and files.

Objectives and activities

Aims and Objectives

The objects of the charity are defined by the Memorandum and Articles of Association as:

“The promotion of community participation in healthy recreation for the benefit of the residents of Sale in the Borough of Trafford and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by the provision of facilities for playing small sided and indoor football.”

How our activities deliver Public Benefit

All our charitable activities focus on enabling our local community to lead healthier and happier lives by providing affordable facilities for small sided indoor football.

Being based in the heart of Sale and only a few hundred yards from the Brooklands Metrolink station, the Centre is easily accessible

from all areas of Sale, and much of Trafford and the wider South Manchester area.

Providing very affordable access to the Centre, continues to enable the young (from 18months+) to pensioners in their 60s and more to keep fit, socialise and maintain a valued lifestyle. We continue to grow the use by young people whilst still retaining regular users playing into their retirement.

In addition the charity, at selected times, makes the Centre available at no charge to organisations working with the unemployed.

Achievements and performance

Chairman's Report

for the year ended 30 June 2015

At the heart of the charity and everything we seek to do is our aim to deliver the highest quality, affordable indoor football facility for all members of the surrounding neighbourhood focussing on the local Sale and Trafford community, without distinction of sex, sexual orientation, race or of political, religious or other opinions.

Through this, our fourth year of operation since taking over the management of the Centre, I am delighted to record that we continue to have regular users from ages 18mths to 70+ years of age. In part, this has been achieved by maintaining tight financial and operational management, allowing us to avoid any increase in charges (charges have only been reduced since our formation).

This strategy completely aligns with our desire to maximise the numbers and types of users of the Centre, something we will continue to strive to expand. I am delighted to record the successful introduction of 'Walking Football' to the Centre this year, following a voluntary initiative lead by our Director Mr D McKenzie. This has allowed more senior members of the community to benefit from a social sporting activity which can enhance their well being.

On the less positive side, I must again report that despite efforts on the part of the charity, our offer to make our facilities available to organisations working with the unemployed at no charge, has still borne no fruit.

Following our initial focus on remedying historic maintenance issues and establishing an effective operational structure, the Trustees are focussed on further improving the customer environment along with establishing a long term governance strategy, which recognises the challenges of retaining Trustees who are giving voluntarily of their time.

In the coming year we aim to progress the improvements to the Centre, of installing ceiling nets and the removal of pitch side obstructions which have been delayed in implementation this year due to factors largely outside of our control.

We are continuing to see growth in the use of the Centre, particularly in the winter period, where being indoor is of a significant advantage to our users who include a number of the local youth teams undertaking winter evening training and use the Centre at weekends when inclement weather prevents them from playing outside.

On the operational side, the Charity has an established team of 3

part time employees lead by our Centre Manager who is seeking to apply continuous improvement to our processes and procedures with the aim of enhancing our operational effectiveness and efficiency.

Maintaining an effective board is of major importance to the charity, and whilst sadly we have lost two Trustees this year, I am delighted to say that we have been successful in replacing our retiring Treasurer, Mr C McKenzie with another accountant, Mr J Hobson. With a board of 8, providing a broad range of experience and capability, I believe the charity has a solid leadership team in place to direct and ensure the delivery of our objectives.

In summary, the year to 30 June 2015 has seen continued solid progress. We remain proud of having protected the facility for community use; where it had been at risk of demolition by the Council. We have an effective team of Staff in place and reserves in our accounts. We feel this is a wonderful achievement, brought about through the voluntary efforts of the Trustees aligned with the flexibility and commitment of our staff.

Paul Rowland.

Chairman of the Board of Trustees.

Walton Park Indoor Football Centre
15 January 2016.

Financial Review

The statement of financial activities for the year is comprehensively reported on pages 8 to 15.

The consolidated statement of financial activities shows unrestricted income for the year of £82,667 with no restricted income. This resulted in an excess of income over expense of £16,061 which will be retained and used for planned infrastructure improvements.

The performance of the charity is considered to be satisfactory as efforts continue to remedy years of historic under investment by the previous owners of the Centre.

Investment Policy

Given the limited funds held by the charity, there has been limited scope or need for investment planning. The continued need for infrastructure investment, will mean for the foreseeable future that income will be spent on important improvements to enable the company to deliver an improving service to our customers and clients.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This would provide sufficient funds to cover costs and to respond to unexpected events which may arise from time to time. In addition the Trustees have further decided to allow the reserves to grow beyond this, with immediate further environmental investments necessary and the potential for significant expenditure on major capital expenditure in the future.

Risk Management

The Trustees have examined the major strategic, business and

operational risks which the charity faces and confirm that it is an ongoing focus of the trustees to adopt strategies and processes with the aim of eliminating or mitigating exposure to these risks.

Trustees

The directors of the company are also charity trustees for the purposes of charity law. All Trustees give their time voluntarily and receive no benefits from the charity.

The trustees who served during the period were as follows:

Mr P Davies
Mr D Greaves
Mr J Hobson (co-opted 25 March 2015)
Mr A Jackson
Mr P Marsland
Mr C McKenzie (resigned 10 November 2014)
Mr D McKenzie
Ms E Metcalfe (co-opted 10 September 2014, resigned 20 April 2015)
Mr P Rowland (Chairman)
Mr S Walker

Most trustees are very familiar with the practical work of the charity, including having actively worked in the operation on a voluntary basis; new trustee candidates are invited and encouraged to attend meetings prior to accepting nomination in order to become more familiar with the aims, objectives and working methods of the charity. We are delighted that we continue to maintain an effective team of directors, and will continue to seek additional directors where it is felt they can add to the strength of the board.

Trustees' Responsibilities

Law applicable to incorporated charities in England and Wales requires the trustees, who are also the directors of the company, to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

Disclosure of Information

So far as each trustee at the date of approval of this report is aware:

There is no relevant financial information of which the company's independent examiner is unaware: and The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant financial information and to establish that the independent examiner is aware of that information.

Independent Examination of accounts

As allowed under Part 8 of the Charities Act 2011 and Sections 145 and 152 of the Act, Trustees of smaller charities are allowed to opt for this simpler form of external scrutiny in place of audit.

The independent examination provides an external check on the accounts and can be carried out by any person with the relevant ability and experience.

The Trustees are delighted to have used the voluntary assistance provided by Mr P Robinson to undertake this important task

By order of the Board

Mr P Rowland
Trustee
15 January 2016

Independent examiner's report to the trustees of Walton Park Indoor Football Centre

On accounts for the year ended 30 June 2015

Set out on pages 8 to 15

Respective responsibilities of trustees and examiner The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act)
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention: (1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006; and
- which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name: Paul Robinson

Relevant professional qualification(s) or body (if any):

ACA

Date: 15 January 2016

Address: Byeways, Dalefords Lane, Whitegate, Cheshire, CW8 2BW

Give here brief details of any items that the examiner wishes to disclose None



Walton Park Indoor Football Centre			Charity No	1141366	CC17a
Annual accounts for the period					
Period start date	01/07/2014	To	Period end date	30/06/2015	

Section A Statement of financial activities

Recommended categories by activity	Details of own analysis	Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year	
			£	£	£	£	£	
			F01	F02	F03	F04	F05	
Incoming resources (Note 3)								
Incoming resources from generated funds								
	Voluntary income	S01	120	-	-	120	462	
	Activities for generating funds	S02	-	-	-	-	-	
	Investment income	S03	-	-	-	-	-	
Incoming resources from charitable activities								
		S04	82,393	-	-	82,393	77,906	
Other incoming resources								
		S05	154	-	-	154	433	
Total incoming resources			S06	82,667	-	-	82,667	78,801
Resources expended (Notes 4-8)								
Costs of Generating Funds								
	Costs of generating voluntary income	S07	-	-	-	-	-	
	Fundraising trading costs	S08	-	-	-	-	-	
	Investment management costs	S09	-	-	-	-	-	
Charitable activities								
		S10	66,606	-	-	66,606	59,004	
Governance costs								
		S11	-	-	-	-	393	
Other resources expended								
		S12	-	-	-	-	-	
Total resources expended			S13	66,606	-	-	66,606	59,397
Net incoming/(outgoing) resources before transfers			S14	16,061	-	-	16,061	19,404
Gross transfers between funds			S15	-	-	-	-	
Net incoming/(outgoing) resources before other recognised gains/(losses)			S16	16,061	-	-	16,061	19,404
Other recognised gains/(losses)								
	Gains and losses on revaluation of fixed assets for the charity's own use	S17	-	-	-	-	-	
	Gains and losses on investment assets	S18	-	-	-	-	-	
Net movement in funds			S19	16,061	-	-	16,061	19,404
Total funds brought forward			S20	41,291	-	-	41,291	21,887
Total funds carried forward			S21	57,352	-	-	57,352	41,291

Section B

Balance sheet

	Note	Restricted			Total this year £	Total last year £	
		Unrestricted funds	income funds	Endowment funds			
		£	£	£			
		F01	F02	F03	F04	F05	
Fixed assets							
Tangible assets	(Note 9)	B01	29,556	-	-	29,556	33,649
		B02	-	-	-	-	-
Investments	(Note 10)	B03	-	-	-	-	-
Total fixed assets		B04	29,556	-	-	29,556	33,649
Current assets							
Stock and work in progress		B05	-	-	-	-	-
Debtors	(Note 11)	B06	614	-	-	614	197
(Short term) investments		B07	-	-	-	-	-
Cash at bank and in hand		B08	34,387	-	-	34,387	30,568
Total current assets		B09	35,001	-	-	35,001	30,765
Creditors: amounts falling due within one year	(Note 12)	B10	7,205	-	-	7,205	20,623
Net current assets/(liabilities)		B11	27,796	-	-	27,796	10,142
Total assets less current liabilities		B12	57,352	-	-	57,352	43,791
Creditors: amounts falling due after one year	(Note 12)	B13	-	-	-	-	2,500
Provisions for liabilities and charges		B14	-	-	-	-	-
Net assets		B15	57,352	-	-	57,352	41,291
Funds of the Charity							
Unrestricted funds		B16	57,352			57,352	41,291
		B17	-			-	-
Restricted income funds (Note 13)		B18		-		-	-
Endowment funds (Note 13)		B19			-	-	-
Total funds		B20	57,352	-	-	57,352	41,291

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Mr Paul T Rowland	15/01/16

Note 1 Basis of preparation**Basis of accounting**

These accounts have been prepared on the basis of historic cost in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) and applicable Accounting Standards and with the Charities Act.

Note 2 Accounting Policies**Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure the resources and related expenditure are reported gross in the SoFA.

The value of any voluntary help received is not included in the accounts but is described in the annual report.

Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

Expenditure and Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

Governance costs include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct and non-pay costs and support costs relating to those activities.

Note 3 Analysis of incoming resources

		This year £	Last year £
Analysis			
Voluntary income	Donation	120	462
		-	-
	Total	120	462
Activities for generating funds	Hire of football pitches	82,393	77,906
		-	-
	Total	82,393	77,906
Investment income		-	-
	Total	-	-
Incoming resources from charitable activities		-	-
		-	-
	Total	-	-

Note 4 Analysis of resources expended

		This year £	Last year £
Analysis			
Charitable activities	Staff costs	32,047	28,090
	Rent & utility costs	24,546	24,435
	Repairs & sports equipment	1,519	352
	Insurance	1,205	1,256
	Office expenses	4,758	3,312
	Bookkeeping	1,323	-
	Other cost	1,208	1,559
	Total	66,606	59,004
Governance costs		-	393
		-	-
	Total	-	393

Note 5

Support Costs

Support cost type	Fundraising activity £	Charitable Activity £	Governance Activity £	Total Cost £
Staff costs	-	32,047	-	32,047
Rent & utility costs	-	24,546	-	24,546
Repairs & sports equipment	-	1,519	-	1,519
Insurance	-	1,205	-	1,205
Office expenses	-	4,758	-	4,758
Bookkeeping	-	1,323	-	1,323
Other costs	-	1,208	-	1,208
Total	-	66,606	-	66,606

Note 6

Details of certain items of expenditure

6.1 Trustee expenses

Number of trustees who were paid expenses

Nature of the expenses

Total amount paid

This year	Last year
Two	Four
Telephone, travel, stationery, sports and computer equipment, Lighting, advertising, office costs, marketing and environmental svcs	Travel, stationery, sports equipment, premise improvements, repairs & maintenance, advertising, office costs
609	207

6.2 Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor

This year £	Last year £
None	None
None	None

Note 7

Paid employees

7.1 Staff Costs

	This year £	Last year £
Gross wages, salaries and benefits in kind	32,047	26,936
Employer's National Insurance costs	-	1,154
Pension costs	-	-
Total staff costs	32,047	28,090

7.2 Average number of full-time equivalent employees in the year		This year Number	Last year Number
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	2	2
	Governance	-	-
	Other	-	-
	Total	2	2

Note 9

Tangible fixed assets

9.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Payments on account and assets under construction	Total
	£	£	£	£	£	£
Balance brought forward	37,553	-	-	466	-	38,019
Additions	-	-	-	-	-	-
Revaluations		-	-		-	-
Disposals	-	-	-	466	-	466
Transfers *	-	-	-	-	-	-
Balance carried forward	37,553	-	-	-	-	37,553

9.2 Accumulated depreciation and impairment provisions

Basis	SL	SL	SL	SL	SL
Rate	10 Years			5 Years	

Balance brought forward	4,242	-	-	128	-	4,370
Depreciation charge for year	3,755	-	-	97	-	3,852
Impairment provisions	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-
Disposals	-	-	-	225	-	225
Transfers*	-	-	-	-	-	-
Balance carried forward	7,997	-	-	-	-	7,997

9.3 Net book value

Brought forward	33,311	-	-	338	-	33,649
Carried forward	29,556	-	-	-	-	29,556

Note 11 Debtors and prepayments

Analysis of debtors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Trade debtors	0	105	0	0
Amounts due from subsidiary and associated undertakings	0	0	0	0
Other debtors	0	0	0	0
Prepayments and accrued income	614	92	0	0
Total	614	197	0	0

Note 12 Creditors and accruals

12.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Loans and overdrafts	2,500	4,131	-	2,500
Trade creditors	-	1,004	-	-
Amounts due to subsidiary and associated undertakings	-	-	-	-
Other creditors	2,103	1,202	-	-
Accruals and deferred income	2,602	14,286	-	-
Total	7,205	20,623	-	2,500